Volunteer Leadership Learning Series

Session:
Chartered Alumni Organizations - Insurance Coverage

Presenter:
James A. Breeding, Director Risk Management & Insurance
Introduction

- Alumni Leaders and their contributions are Valued

- Welcome the Interest in Risk Management

- Involvement in the process is Key

- RUAA and Risk Management committed to your success
Practicing Risk Management

- Risk Identification - Exposure Analysis
- Risk Mitigation
  - Practices and Procedures
  - Resource allocation - Supervision and oversight
  - Transportation Risks
- Risk Transfer
  - Contract Review - Indemnification and Insurance
  - Vendor and Venue Selection
- Risk Financing - Insurance Coverage
University provided Insurance Coverage available for the Rutgers University Alumni Association and its Chartered Alumni Organizations

Rutgers, The State University provides on behalf the Rutgers University Alumni Association and its Chartered Alumni Organizations.

- Commercial General Liability and Umbrella Excess Coverage
- Non-Owned Automobile Liability Coverage
- Directors and Officers Liability Insurance Coverage
- Fidelity and Crime Coverage
Commercial General Liability and Umbrella Excess Coverage

The Rutgers University Alumni Association and its Chartered Alumni Organizations are a ‘named additional insured’ on our Primary Policy issued by Pinnacle Consortium of Higher Education Insurance Company (a RRG) with a primary combined single limit (CSL) of liability of $2,000,000 Limit for bodily injury and property damage subject to a $500,000 deductible.

We have a following form Lead Umbrella underwritten by GenRe with a $10,000,000 policy limit. We also carry additional excess limits as well.

Rutgers University Alumni Association & The Department of Alumni Relations
Member Institutions

Columbia University
Rensselaer
Dartmouth
Brown University
Rutgers University
Temple University
New York University
George Washington University
Howard University
Penn
Princeton University
Johns Hopkins University
The University of Vermont
Washington University in St. Louis
University of Delaware
Tufts

Rutgers University Alumni Association & The Department of Alumni Relations
General Liability Coverage
Highlights

- Personal Injury - Liable/Slander/Defemation
- Professional Liability
- Media Liability
- Advertisers Liability, Broadcasters E&O, Publishers Liability
- Worldwide Coverage
Non-Owned Automobile Liability Coverage

As with the commercial General Liability Coverage, the ‘Rutgers University Alumni Association’ and it’s Chartered Alumni Organizations’ are also a named additional insured under this coverage which also has a $2 Million primary combined single limit of liability underwritten by Zurich American Insurance Company, subject to a $25,000 deductible while using Rutgers or Association vehicles.

This coverage also provides excess coverage for employees and volunteers using their personal vehicles only at the specific direction of the RUAA or its Chartered Alumni Organization’s Business.
Directors and Officers Liability Insurance Coverage

This policy provides errors and omissions coverage for Directors, Volunteer Officers and Members, subject to the terms and conditions of the subject policy.

The underwriter is the National Union Fire Insurance Company (an AIG Company) with a $15 Million limit of liability subject to a $350,000 corporate reimbursement deductible. There is a ‘$0’ deductible for non-indemnifiable claims against individual directors.
Directors & Officers Insureds

- Trustees, Directors, Officers and Members of the Board of Governors

- Employees

- Trustees emeritus, executive directors, department heads, committee members, staff or faculty members, administrators, alumni council, professional staff, member managers and volunteers

- Rutgers, the State University of NJ and its subsidiaries.
Types of Covered Claims

- **Trustees and Officers Liability (Directors & Officers coverage)**
  - Breach of contract
  - Improper or inappropriate academic discipline
  - Whistleblower Protection Act
  - General breach of fiduciary duties

- **Educational Errors & Omissions Liability (Entity coverage)**
  - Wrongful discipline
  - Failure to educate
  - Inadequate/inaccurate disclosure
  - Violation of intellectual property rights

- **Employment Practice Liability (Directors & Officers and Entity coverage)**
  - Tenure related claims
  - Discrimination:
    * Age
    * Race
    * Disability
  - Harassment/humiliation
  - Wrongful dismissal or termination
  - Gender
  - Retaliation
Covered Damages

- **What is a Covered Loss:**
  - Damages (including back pay and front pay)
  - Judgments and settlements
  - Multiplied or liquidated damages awards under the Age Discrimination in Employment Act and the Equal Pay Act
  - Pre and post judgment interest
  - Defense expenses
  - Loss also includes punitive damages where permissible by Law
  - Defense costs for claims solely seeking injunctive or non-monetary relief

- **What is Excluded:**
  - Conduct Exclusions: fraud, personal profit, illegal remuneration, intentional acts
  - Otherwise Insured Exclusions: prior notice, pending and prior litigation, bodily injury/property damage, pollution, ERISA, failure to maintain insurance, professional E&O not related to educating, teaching or employed attorney’s work product
Fidelity and Crime Coverage

This coverage is provided by Travelers Insurance Company and has a $10 Million per occurrence limit of liability subject to a $100,000 deductible.

There is Coverage for Volunteers Officers only while acting at or under the direction of the Officers and Agents of the Rutgers University Alumni Association and its member organizations.
We the RUAA family!

*This presentation will be available online at www.Ralumni.com/tools.*

Our united alumni body is an amazingly diverse constituency, and we look forward to developing even more opportunities that excite and interest each and every one of our alumni.

~ Advancing Rutgers University by engaging all alumni. ~

Rutgers University Alumni Association & The Department of Alumni Relations
For Additional Information and Questions

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